

STRENGTHS

3.8% (f) growth expected in 2016
driven by household consumption

39% of GDP



Low public and external debts



Substantial industrial infrastructure
and diversified economy



Dynamic construction and
automotive sectors



Significant human capital

WEAKNESSES



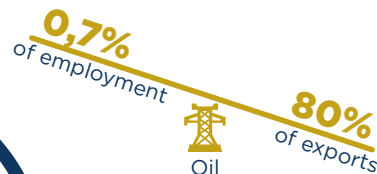
Obsolescence of the production
infrastructure



Inflationary pressure



Weaknesses of the banking system



THE RETURN OF **IRAN** TO THE GLOBAL MARKET

\$ 50 bn of foreign investments
anticipated

Large oil production capacity

3.7 m (f) barrels per day in **2016**

4.4 m (f) by **2020**



78 million potential consumers



The world's **second** largest gas reserves

OPPORTUNITIES



Challenging economic context



High costs of upgrading
infrastructure



Oil exports
constrained by low prices



Potential loss of \$ **12 bn** =
2.8% of GDP

THREATS